

SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

526A



FROM: Paul McDonnell
Treasurer-Tax Collector

SUBMITTAL DATE: September 16, 2002

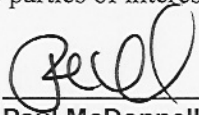
SUBJECT: Recommendation for Distribution of Excess Proceeds for Tax Sale No. 159, Item 1076.
Last assessed to: Lloyd D. Hayes, as his separate property.

RECOMMENDED MOTION: That the Board of Supervisors:

- 1) Approve the claim from Global Discoveries, LTD, agent for Lloyd D. Hayes, last assessee for payment of excess proceeds resulting from the Tax Collector's public auction sale associated with parcel 557020007-8;
- 2) Authorize and direct the Auditor-Controller to issue warrants to Global Discoveries, LTD, agent for Lloyd D. Hayes, last assessee, in the amount of \$32,471.53, no sooner then ninety days from the date of this order, unless pursuant to the California Revenue and Taxation Code Section 4675, an appeal has been filed in Superior Court.

BACKGROUND: In accordance with Section 3691 et seq. of the California Revenue and Taxation Code, and with prior approval of the Board of Supervisors, the Tax Collector conducted the March 12, 2001 public auction sale. The deed conveying title to the purchasers at the auction was recorded May 10, 2001. Further, as required by Section 4676 of the California Revenue and Taxation Code, notice of the right to claim excess proceeds was given on May 31, 2001, to parties of interest as defined in Section 4675 of said code. Parties of interest have been determined by an examination of lot book reports as well as Assessor's and Recorder's records, and various research methods were used to obtain current mailing addresses for these parties of interest.

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FINANCIAL DATA:

CURRENT YEAR COST	\$32,471.53	ANNUAL COST	\$ 0
NET COUNTY COST	\$ 0	IN CURRENT YEAR BUDGET:	YES
		BUDGET ADJUSTMENT:	NO FOR FY: 2003

SOURCE OF FUNDS: Fund 65595 Excess Proceeds from Tax Sale

C.E.O. RECOMMENDATION: APPROVE. 

County Executive Officer Signature

FORM APPROVED
COUNTY COUNSEL

JAN 29 2003

Policy
 Policy

Consent
 Consent

Department Recommendation:
Per Executive Office:

Prev. Agn. ref.

Dist.
3

AGENDA NO.

9.20

BOARD OF SUPERVISORS

Form 11:

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The Treasurer-Tax Collector has received one claim for excess proceeds:

- 1) Claim from Global Discoveries, LTD, agent for Lloyd D. Hayes, last assessee based on an Assignment of Rights to Claim Excess Proceeds from the Sale of Tax Defaulted Property dated May 7, 2001 and based on a Corporation Grant Deed dated December 30, 1988 and recorded November 8, 1993 as Instrument No. 444027.

Pursuant to Section 4675 (a) & (b) of the California Revenue and Taxation Code, it is the recommendation of this office that Global Discoveries, LTD, agent for Lloyd D. Hayes, last assessee be awarded excess proceeds in the amount of \$32,471.53. Supporting documentation has been provided. The Tax Collector requests approval of the above recommended motion.